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FM AMEMBASSY TRIPOLI TO RUEHC/SECSTATE WASHDC PRIORITY 4845

INFO RUEHEE/ARAB LEAGUE COLLECTIVE RUCPPOC/DEPT OF COMMERCE WASHINGTON DC RUEHARA/NSC WASHINGTON DC RHEHARA/NSC WASHINGTON DC RUEHHH/OPEC COLLECTIVE RUEHTRO/AMEMBASSY TRIPOLI 5375

C O N F I D E N T I A L SECTION 01 OF 03 TRIPOLI 000413

## SIPDIS

STATE FOR NEA/MAG AND L (SCHWARTZ); COMMERCE FOR NATE MASON; ENERGY FOR GINA ERICKSON; CAIRO FOR ALEX SEVERENS; PARIS AND LONDON FOR NEA WATCHERS

- E.O. 12958: DECL: 5/19/2019 TAGS: PGOV PREL ECON EFIN EPET EINV KCOR LY QA
- 11. (C) Summary: Libya's National Oil Company (NOC) recently convoked the major international oil companies (IOCs) in Libya and presented a new LIBYAN NATIONAL OIL COMPANY CALLS INTERNATIONAL OIL COMPANIES TO CARPET
- 12. (C) On May 4, the National Oil Company (NOC) convoked the Libyan deputy managers of IOCs to a presention on a new law establishing a charit NEW "CHARITY FUND" A THINLY-VEILED VERSION OF OLD CLAIMS COMPENSATION FUND
- 13. (C) The NOC officials chairing the meeting admitted the law was the government's latest attempt to spur the IOCs to make "voluntary" contristuKHRI GHANEM TO MARATHON: BE A "GOOD NEIGHBOR" AND GIVE TO THE NEW FUND
- 14. (C) In a recent meeting, xxxxxxxxxxx admitted xxxxxxxxxxx that the GOL had simply renamed the old compensation fund and presented it as &
- 15. (C) xxxxxxxxxxx told the Ambassador his company did not see any way it could participate in the new fund since its lawyers assessed that c
  THE VIEW FROM OTHER IOCS
- 16. (C) xxxxxxxxxxx agreed that the new fund is simply a new name for the old compensation claims fund. He noted xxxxxxxxxxx is already devot
- 17. (C) Comment: Efforts to solicit contributions under the new law reflect the intense pressure xxxxxxxxxxx the NOC are under from the most s